

RESOLUTION
Steele County
2024 Final Budget and Tax Levy

WHEREAS, Minnesota Statutes 275.065 requires the County Board to adopt a final property tax levy, and

WHEREAS, Minnesota Statutes 275.065 requires the County Board to conduct a public hearing prior to the adopting of its final property tax levy, and

WHEREAS, the budget requests, revenue projections, levy data and needs of Steele County have been duly considered, and

NOW THEREFORE BE IT RESOLVED, the Steele County Board of Commissioners approves the following 2024 tax levy totaling \$29,394,452. The 2024 tax levy and budget are detailed as follows:

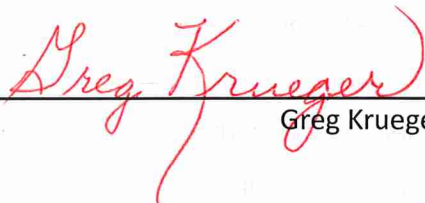
	<u>Tax Levy</u>	<u>Budget</u>
General Government	\$ 26,843,943	\$ 35,625,694
Road & Bridge	2,865,820	18,205,408
Ditch Fund	-	300,000
Bixby Sewer District	-	11,440
Bonded Debt	1,865,663	1,865,663
Capital Improvements	389,772	7,466,600
Landfill	-	3,328,956
Clean Water Partnership	-	45,467
Other Trust Funds	-	300
SUBTOTAL	31,965,198	66,849,528
Public Library	235,000	235,000
(excluding cities of Owatonna and Blooming Prairie)		
TOTAL TAX LEVY	32,200,198	
Less: County Aid	(2,805,746)	
TOTAL CERTIFIED TAX LEVY	<u>\$ 29,394,452</u>	TOTAL CERTIFIED BUDGET <u>\$ 67,084,528</u>

BE IT FURTHER RESOLVED, the Minnesota State Statutes allow less than 105% of the current principal and interest due, provided sufficient funds have been accumulated for the applicable debt payments and because sufficient funds are unavailable, the debt service levy will be increased as indicated in the table below:

	<u>Scheduled Levy</u>	<u>Proposed Levy</u>
2020A - G.O. CIP Bond		
Detention Center HVAC & LED Lighting	\$ 355,650	\$ 373,433
2018A - G.O. CIP Bond		
Public Works Facility Construction	420,600	441,630
2015A - G.O. Refunding Bond		
Detention Center & Road Bonds	<u>1,050,600</u>	<u>1,050,600</u>
Totals	<u>\$ 1,826,850</u>	<u>\$ 1,865,663</u>

The above resolution was presented by Commissioner Gnani who moved its adoption, duly seconded by Commissioner Abbe. Upon the vote being taken there were 5 Ayes, 0 Nays, and 0 absent and not voting.

STEELE COUNTY
BOARD OF COMMISSIONERS



Greg Krueger, Chair

CERTIFICATION

I hereby certify that the above is a true and correct copy of a Resolution duly passed, adopted and approved by the Steele County Board of Commissioners on the 12th day of December 2023.



Steele County